

Minnesota State University, Mankato

Equipment Allocation Process

This process will remain in effect until amended or replaced.

1. **Divisional (Core) Equipment Budget**

- Each fiscal year, 60% of the total university equipment budget will be distributed to the divisions.
- This allocation by division will be determined from an equitable formula proposed by the Budget Work Group and approved by the Cabinet (See Attachment 1). The formula will be reviewed yearly by the Budget Work Group.
- The divisional (core) equipment budget is used for the replacement/upgrade cycle for each division's existing equipment.
- Priority lists will be developed within each division

2. **Institutional Equipment and Furnishings**

- Each fiscal year, 40% of the total university equipment budget will be used for projects that support university goals.
- Institutional Equipment and Furnishings will include capital assets (those worth \$5,000 or more and have a life of 3 years or more). Special emphasis in the process will be high technology, instructional equipment and classroom furniture. Of the Institutional Equipment and Furnishings Budget, up to \$80,000 will be identified and used for classroom furniture.

Higher priority will be assigned to equipment and projects: supported in part by matching funds, involving an institutional partnership among colleges or divisions, and having a broad institutional impact.

- Exceptions to this \$5,000 limit will be Ergonomics in which a minimum budget of \$20,000 is to be established. Requests for ergonomic items will not come up through the divisions but will require a "Request for Ergonomics Evaluation" form completed and submitted to the Budget Office.
- By February 10 of each fiscal year, divisions will have the opportunity to submit a list of institutional equipment and furnishings to the Budget Office (See Attachment 2).
- After the February 10 submission of divisional lists, the Budget Work Group will review and prioritize, Budget Sub Meet & Confer will review, after which a recommendation will be submitted to the Cabinet and President for approval.

- ### 3. Additional funds provided beyond the initial fiscal year allocation for equipment, or equipment funds not expended during the current or previous fiscal year will be used for Institutional Projects.